



NATIONAL INSURANCE CORPORATION OF ERITREA SHARE COMPANY

PROXY FORM FOR THE 5th ORDINARY ANNUAL GENERAL MEETING

TO: THE GENERAL MANAGER, NICE

Head Office: NICE Building
Bdho Ave. 171
P. O. Box 881
Asmara, Eritrea
Fax No. + 2911 123240
E-mail: nice@nice-eritrea.com

I/WE
(Capital letters please)

OF
.....

Being a shareholder of NICE with Certificate No., hereby appoint
.....

of

or failing him the Chairman of the Meeting as my/our proxy to vote for me/us and on my/our behalf at the 5th Ordinary Annual General Meeting of the National Insurance Corporation of Eritrea Share Company to be held on Saturday, 6th of June, 2009 in the Hotel Asmara Palace, Asmara, Eritrea.

Date 2009

Signature (s)

-
- NOTE:**
1. In the case of a member being a Company/Corporation, the proxy must be signed under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
 2. This proxy is to be delivered to the Company's Head Office not later than 16:00 hrs on Wednesday, 3rd June 2009.